



The Pittsburgh Region

2.6 M Population

\$170B GDP



The Pittsburgh Story

1900: Home to more wealth than New York City and Chicago

1901: United States Steel becomes the first billion-dollar corporation

1940s: Pittsburgh produced more steel than Germany and Japan combined



Two Generations of Transformation



1940-1970: Pittsburgh Environmental Renaissance



1980-2023: Pittsburgh Economic Transformation

Environmental Renaissance

- Air Quality
 - Environmental Regulation
- Water Quality
 - Regional Sewage Treatment
- Flood Control
 - Dams and Reservoirs
- Urban Redevelopment







Growth Was Not Always Inclusive



Lower Hill District



Civic Arena

Growth Was Not Always Sustainable

Steel industry restructuring

Regional economic depression amidst a national recession (18.3% jobless rate in 1983)

Metro population loss during the decade (250,000)



Inclusive Growth Requires Intentional Strategies

Economic Growth

The Pittsburgh region **ranked 40**th in the U.S. when considering traditional growth indicators

Overall Inclusion

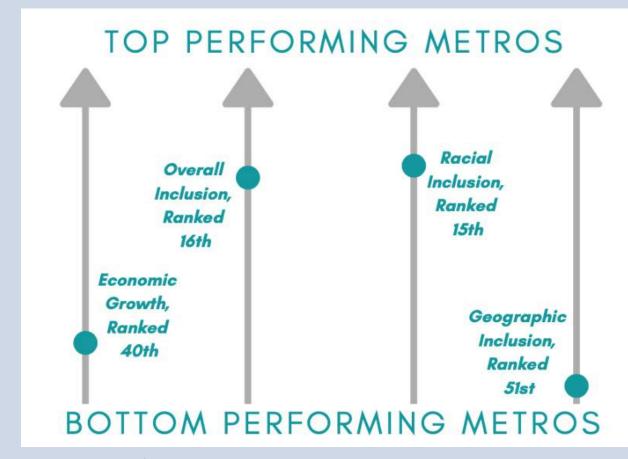
The Pittsburgh region **ranked 16**th in the U.S. when considering overall inclusion

Racial Inclusion

The Pittsburgh region **ranked 15th** in the U.S. when looking at racial inclusion

Geographic Inclusion

The Pittsburgh region **ranked 51**st in the U.S. when considering geographic inclusion



Pittsburgh 2009 - 2019

Achieving Sustainable Inclusive Growth

Create principles that serve as a framework for accessible and equitable opportunity for all people across all the communities that comprise the Pittsburgh Region.

Inclusive Growth Principles

Employment

Business Growth

Community Wealth

Inclusive Growth Through Employment

- Promote and support public policies that expand access to employment opportunities.
- Encourage investments that decrease barriers to employment and earnings opportunities.
- Encourage businesses to adopt proven tools and practices that will increase representation of underserved and underinvested populations in management and high-wage occupations.

Inclusive Growth Through Business Growth

Participate in building a supportive ecosystem that allows for underserved and underinvested populations to create and grow their businesses through advocacy, investments and partnerships.

Priorities:

Increasing Capital

Real Estate

Education

Enhancing Networks

Inclusive Growth Through Community Wealth

- Encourage increased investments and policies that will uplift underserved and underinvested communities.
- Create economic development strategies that will intentionally aim at closing economic opportunity gaps.

Affordable Housing

Access to Broadband

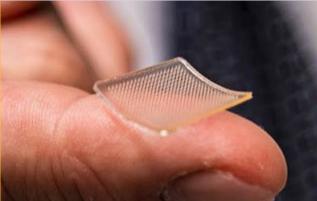
Public Transportation

Commercial Development

Pittsburgh Today

- R&D-driven innovation hub and iconic city
- Top 25 global emerging startup ecosystem and Top 20 global emerging ecosystem in funding (Startup Genome & Global Entrepreneurship Network)
 - Top 10 U.S. city for STEM jobs (WalletHub)
 - Growing diverse professional talent pool supported by 79 regional universities and postsecondary institutions











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